## The Institute of Internal Auditors Singapore

## PRESIDENT'S MESSAGE

July 2022

## **New Beginnings**

In the blink of an eye, the financial year of 2021/2022 has passed while a new chapter is about to begin. It has been a busy and productive financial year as we focused on creating opportunities for members to increase their knowledge and advance their careers through continuing professional education, certification and networking.

We are looking forward to more progress against our strategic initiatives and addressing some of the cornerstone needs of the Institute. Work is underway to provide ESG training and audit guidance to upskill internal auditors with the skill sets to conduct internal reviews on the Sustainability Reporting Process. To empower our younger members to achieve their professional aspirations, our Young Professionals Working Group (YPWG) will continue to organise talks and outreach activities for young internal auditors to expand their professional network, as well as learn and share with their peers from other industries to broaden their perspectives and expand their knowledge. If you are interested to participate in activities such as the recently concluded "Panel Discussion: Building a Successful Career in Internal Audit", which saw three internal audit leaders sharing anecdotes and real-life accounts about their career journeys, simply join IIA YPWG Telegram group to receive the latest news!

On this note, on behalf of the Board, I am pleased to announce the appointment of Richard Dyason as the Institute's Executive Director with effect on 1 July 2022. Richard brings 30 years of management experience in the financial services sector to his new role. He was the General Manager of the Securities Investors Association of Singapore (SIAS) for more than 10 years, after serving as Vice President of the Private Investors division at the Singapore Exchange (SGX). Richard joins us at an exciting time and brings fresh perspectives and industry knowledge to lead the Institute into the future. Building on what we have already accomplished, Richard will be responsible for the Institute's overall strategy and direction, as well as working with the executive team to create impactful outcomes.

In recognition of his numerous contributions as Acting Executive Director and to support Richard with the important work ahead, Eric Lim will be promoted to Deputy Executive Director with effect from 1 July 2022.

As we enter the new financial year, we remain focused on delivering value to members by serving as their trusted professional development partner; formalising strategic alliances with complementary organisations and working together to achieve mutually beneficial objectives; attracting new and retaining existing members; and working closely with IIA Global to raise the profile of and demand for internal audit.

Together with the Board, we look forward to working with Richard and beginning this next phase of the Institute's progress.

Finally, Selamat Hari Raya Haji to our Muslim friends!

Yours sincerely

Koh Chin Beng, *CIA*President
The Institute of Internal Auditors Singapore